

# Equity Returns of Emerging Markets

Annual Return (%)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Highest Return	Turkey 118.05	Korea 141.15	Turkey 252.41	Czech Rep. 1.62	Russia 55.85	Czech Rep. 44.16	Thailand 144.56	Colombia 132.95	Egypt 161.59	China 82.87	Peru 94.74	Colombia -25.10	Brazil 128.62	Thailand 56.27	Indonesia 6.50	Turkey 64.87	Taiwan 9.77	Egypt 29.35	Hungary 36.31	Brazil 66.75
	Russia 112.12	Philippines 13.45	Russia 27.06	Poland -4.04	Korea 48.71	Indonesia 42.83	Turkey 125.88	Egypt 126.23	Colombia 107.52	Indonesia 74.83	Brazil 79.99	Chile -35.37	Indonesia 127.63	Peru 53.35	Malaysia 0.12	Philippines 47.56	Egypt 8.18	Indonesia 27.21	Russia 5.00	Russia 55.93
	Hungary 95.21	Thailand 11.56	Malaysia 114.33	Brazil -11.37	Colombia 45.77	Hungary 30.69	Brazil 115.01	Hungary 92.49	Russia 73.77	Peru 62.55	Turkey 74.81	S. Africa -37.89	Russia 104.91	Chile 44.81	Philippines 0.10	Egypt 47.10	Malaysia 7.68	Philippines 26.40	India -6.12	Peru 55.61
	Mexico 53.92	Czech Rep. 0.54	Indonesia 93.46	Chile -15.14	Peru 19.92	Peru 30.50	Peru 94.32	Czech Rep. 87.25	Korea 58.00	Philippines 59.65	India 73.11	Peru -40.11	India 102.81	Colombia 43.41	Thailand -2.40	Poland 40.97	Korea 4.18	India 23.87	Philippines -6.25	Hungary 35.37
	Colombia 41.76	Poland -6.69	Korea 92.42	Malaysia -15.95	Mexico 18.55	S. Africa 27.99	Egypt 91.84	Poland 61.52	Brazil 57.05	Russia 55.93	China 66.24	Malaysia -41.21	Turkey 98.49	Malaysia 37.01	Czech Rep. -5.02	Colombia 35.89	China 3.96	Turkey 19.07	Korea -6.30	Thailand 27.01
	Egypt 31.23	Hungary -8.16	Egypt 88.40	S. Africa -17.19	Taiwan 10.47	Thailand 27.59	China 87.57	Indonesia 52.21	Turkey 56.94	India 51.00	Egypt 58.43	Czech Rep. -42.75	Chile 86.73	Philippines 35.49	Colombia -5.02	Thailand 34.94	Poland 3.62	Thailand 16.84	China -7.62	Colombia 26.48
	Brazil 27.34	Taiwan -20.64	India 87.35	Mexico -20.49	Thailand 5.25	Colombia 25.36	Chile 84.41	Mexico 48.32	Mexico 49.11	Brazil 45.80	Czech Rep. 55.93	Mexico -42.94	Colombia 84.35	Indonesia 34.62	Korea -11.76	Mexico 29.06	Russia 1.35	Peru 10.51	Taiwan -10.97	Taiwan 19.59
	Peru 20.50	India -21.24	Mexico 80.07	India -21.74	Malaysia 4.56	Russia 15.71	India 78.36	S. Africa 44.91	Czech Rep. 46.20	Poland 41.93	Indonesia 55.03	Taiwan -45.88	Taiwan 80.25	S. Africa 34.21	Mexico -12.11	India 25.97	Mexico 0.21	Taiwan 10.05	Mexico -14.24	S. Africa 18.41
	India 11.27	Egypt -27.00	Brazil 67.23	Peru -23.82	Czech Rep. -2.01	Korea 8.62	Indonesia 78.20	Turkey 42.03	India 37.57	Mexico 41.44	Thailand 46.63	Thailand -48.27	Hungary 77.61	Mexico 27.61	S. Africa -14.36	China 23.10	Philippines -2.01	China 8.26	Czech Rep. -16.55	Indonesia 17.52
	Chile 5.52	S. Africa -27.56	S. Africa 57.20	Hungary -26.80	Chile -2.83	India 8.37	Russia 75.94	Brazil 36.47	Peru 35.00	Malaysia 37.14	Malaysia 46.07	China -50.83	Thailand 77.31	Korea 27.15	China -18.24	Hungary 22.79	India -3.83	S. Africa 5.69	Chile -16.85	Chile 16.81
	Taiwan -6.29	Chile -28.50	Taiwan 52.71	Russia -30.03	Indonesia -8.49	Egypt 1.59	Colombia 66.93	Chile 29.01	S. Africa 28.34	Czech Rep. 34.68	Philippines 41.68	Philippines -51.87	Korea 72.06	Taiwan 22.73	Russia -19.30	Korea 21.48	S. Africa -5.78	Czech Rep. -2.42	Indonesia -19.08	Korea 9.25
	S. Africa -8.18	Malaysia -30.81	Thailand 47.16	China -30.54	Hungary -9.16	Poland 1.26	Czech Rep. 66.20	Philippines 26.58	Poland 24.96	Hungary 33.70	Korea 32.58	Egypt -52.35	Peru 72.06	Turkey 21.24	Chile -20.00	Peru 20.24	Hungary -5.82	Mexico -9.23	Malaysia -20.06	China 1.11
	Poland -22.39	Indonesia -31.53	Chile 39.01	Colombia -38.85	Brazil -16.99	Malaysia -0.66	S. Africa 45.86	Korea 22.86	Philippines 23.92	Chile 29.33	Poland 25.79	Poland -54.49	Philippines 67.98	India 20.95	Taiwan -20.15	S. Africa 19.01	Czech Rep. -8.10	Malaysia -10.66	Thailand -23.32	Poland 0.69
	Czech Rep. -22.69	Mexico -33.53	Poland 31.50	Egypt -43.71	S. Africa -17.21	Mexico -13.31	Philippines 42.76	India 19.11	Chile 21.62	Taiwan 20.90	Russia 24.79	Korea -55.07	China 62.63	Russia 19.40	Peru -21.37	Taiwan 17.66	Thailand -14.34	Korea -10.70	Egypt -23.52	India -1.43
	China -25.25	Brazil -39.62	Peru 18.86	Taiwan -44.90	Philippines -19.29	China -14.05	Taiwan 42.55	Malaysia 15.17	China 19.77	S. Africa 20.53	Chile 23.68	Brazil -56.06	S. Africa 57.82	Poland 15.86	Brazil -21.59	Russia 14.39	Brazil -15.79	Chile -12.20	Poland -24.91	Czech Rep. -2.45
	Philippines -62.59	Peru -40.22	China 13.33	Philippines -45.01	India -19.45	Chile -19.81	Korea 35.94	Taiwan 9.83	Hungary 18.50	Egypt 17.08	S. Africa 18.14	Indonesia -56.20	Mexico 56.63	Egypt 12.42	Poland -29.52	Malaysia 14.27	Colombia -21.14	Poland -13.60	S. Africa -25.13	Malaysia -3.89
	Korea -66.67	Colombia -41.71	Hungary 11.66	Turkey -45.65	China -24.70	Taiwan -24.45	Poland 35.48	Russia 5.69	Indonesia 15.76	Colombia 13.76	Hungary 16.80	Hungary -61.53	Malaysia 52.06	Brazil 6.81	Hungary -33.65	Chile 8.34	Chile -21.41	Brazil -13.74	Turkey -31.55	Philippines -6.10
	Malaysia -67.98	China -42.37	Czech Rep. 5.35	Korea -49.62	Poland -27.44	Philippines -28.98	Mexico 32.81	Peru 3.16	Thailand 9.16	Korea 13.19	Colombia 15.00	Turkey -62.10	Poland 42.51	China 4.83	Turkey -35.16	Indonesia 5.22	Indonesia -23.10	Colombia -19.80	Peru -31.66	Turkey -8.12
	Thailand -73.43	Turkey -52.51	Philippines 3.32	Thailand -56.27	Turkey -32.66	Brazil -30.65	Hungary 32.31	China 1.89	Taiwan 7.25	Thailand 11.61	Mexico 12.15	India -64.63	Egypt 39.74	Czech Rep. -1.66	India -37.17	Czech Rep. 3.48	Turkey -26.52	Hungary -27.44	Brazil -41.18	Mexico -8.98
Lowest Return	Indonesia -74.06	Russia -82.99	Colombia -14.38	Indonesia -61.90	Egypt -41.30	Turkey -35.70	Malaysia 26.61	Thailand -0.92	Malaysia 2.29	Turkey -6.97	Taiwan 9.13	Russia -73.83	Czech Rep. 27.77	Hungary -9.58	Egypt -46.86	Brazil 0.34	Peru -29.84	Russia -45.86	Colombia -41.80	Egypt -11.39

In US dollars.

Source: MSCI emerging markets country indices (gross dividends). MSCI data © MSCI 2017, all rights reserved.  
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 Past performance is not a guarantee of future results.